

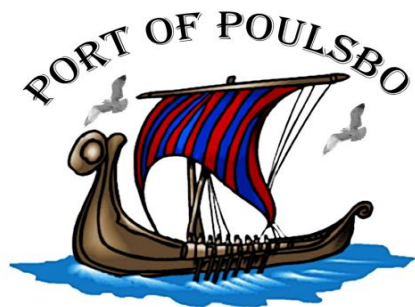
Budget Summary for 2015

Total Income

	<i>Port</i>	<i>Liberty Park</i>	<i>Totals</i>
General Tax Levy	276,070		
Facility Revenues	630,584	326,970	
Interest Revenues	9,000	750	
<i>Total Income</i>	915,654	327,720	1,243,374

Expenses

Maintenance & Operations	607,846	308,291	
Capital	307,000	20,000	
<i>Total Expenses</i>	914,846	328,291	
To Cash Reserves	237		1,243,374



Port of Poulsbo

2015 Budget

OPERATING FUNDS

INCOME	General (Port)	Liberty Park
General Fund Taxes & LET	\$276,070	
Operating Revenue (Attachment A)	630,584	\$326,970
Interest on Investments	9,000	750
TOTAL INCOME	\$915,654	\$327,720

EXPENDITURES

Commissioner Compensation	\$28,998	\$9,666
Recording Secretary Compensation	2,052.00	684.00
Salaries & Payroll	183,570.00	141,430.00
Payroll Taxes	22,901.00	20,099.21
Employee Benefit Programs	5,647.00	3,053.00
Insurance - Health	74,531.00	55,469.17
Uniforms		200.00
Accounting	750.00	250.00
Legal	11,750.00	6,250.00
Office Expenses	7,500.00	6,000.00
Supplies	500.00	4,000.00
Storage Rent	850.00	
Visa Fees	18,500.00	4,000.00
Insurance - General	30,000.00	12,000.00
Advertising	3,000.00	10,000.00
Dues	3,250.00	
Electricity	32,500.00	25,000.00
Garbage, Sewer & Water	12,350.00	15,000.00
Telephone	4,250.00	4,250.00
Short & Over	100.00	100.00
Refunds (Deposits)	1,000.00	
Bad Debt Expense	2,000.00	
Maintenance	45,000.00	6,500.00

Outside Services	18,000.00	7,000.00
Training (includes travel)		3,000.00
<i>Commissioner DeSalvo</i>	1,000.00	
<i>Commissioner Rutledge</i>	1,000.00	
<i>Commissioner Swann</i>	1,000.00	
Consultants/Audit Fees	17,500.00	17,500.00
Lease - DNR (includes matching funds)	14,000.00	4,000.00
Miscellaneous	1,400.00	
Taxes - Excise	35,000.00	3,500.00
Election Expense	5,000.00	
Contingency Reserve	15,000.00	5,000.00
Promotional Hosting		3,529.00
<i>Fireworks</i>	1,000.00	
<i>Boatshow</i>	1,000.00	
<i>National Marina Day</i>	5,000.00	
<i>Other</i>	947.00	
Carry Over from 2014		-59,189.00
EXPENDITURES	\$607,846	\$308,291

CAPITAL IMPROVEMENTS & PURCHASES

**Projects may be modified, delayed or deferred
depending on the availability and amount of funds.**

Carry Over Funds from 2014	-150,000	
E & F Dock Utility Upgrade 26% Match		20,000
C Dock & Pile Replacement	207,000	
Perm Parking Lot Repair	250,000	
Total Allocated Costs for CIP	\$ 307,000	\$ 20,000
TOTAL EXPENDITURES	\$914,846	\$328,291

BUDGET FOR CALENDAR YEAR 2015

Revenues	\$1,243,374
Expenditures	\$1,243,137
Addition to Reserves	\$237

Attachment A

Breakdown of Projected Operating Revenues for the year 2015

	General (Port)	Liberty Park
Permanent Moorage	\$ 545,571.56	
Winter Moorage		\$ 10,875.06
Transient Moorage	10,000.00	
Guest Moorage		223,444.90
Finance Charge Income	4,500.00	
Statement Fee	1,000.00	50.00
Misc - Other 1 & 2	6,500.00	9,000.00
Live Aboard Fee	7,200.00	
Fuel Revenue (Net)		68,000.00
Electricity	35,000.00	8,600.00
Reservation Fees		7,000.00
Utility Fee	15,812.37	
Parking Lot Fees	5,000.00	
TOTAL	\$ 630,583.93	\$ 326,969.96
Interest - Investments	\$ 9,000.00	\$ 750.00

1 Grid, Waiting List & Key cards (Port)

2 Shower & Washer/Dryer Monies (Park)