

Budget Summary for 2022

Total Income

	<i>Port</i>	<i>Liberty Park</i>	<i>Totals</i>
General Tax Levy	320,000		
Facility Revenues	1,072,578	412,131	
Interest Revenues	10,000	750	
Grant Reimbursements	560,000		
<i>Total Income</i>	1,962,578	412,881	2,375,459

Expenses

Maintenance & Operations	1,825,018	442,845	
Capital	103,526	0	
<i>Total Expenses</i>	1,928,544	442,845	
To Cash Reserves	4,070		2,375,459



Port of Poulsbo

2021 Budget

OPERATING FUNDS

INCOME	General (Port)	Liberty Park	POP Parking
General Fund Taxes & LET	\$ 320,000		
Operating Revenue (Attachment A)	1,071,578	\$ 412,131	\$ 1,000
Grant Reimbursements	560,000		
Interest on Investments	10,000	750	
TOTAL INCOME	\$ 1,961,578	\$ 412,881	\$ 1,000

EXPENDITURES

Commissioner Comp & Travel			
<i>Singer - Comp</i>	\$ 7,152.00		
<i>Singer - Travel/Training</i>	1,500.00		
<i>Green - Comp</i>	9,888.00		
<i>Green - Travel/Training</i>	1,500.00		
<i>Rose - Comp</i>	7,152.00		
<i>Rose - Travel/Training</i>	1,500.00		
Recording Secretary Compensation	5,472.00		
Salaries & Payroll	316,000.00	179,000.00	
Payroll Taxes	43,250.00	33,750.00	
Employee Benefit Programs	8,190.00	4,810.00	
Insurance - Health	119,070.00	69,930.00	
Uniforms		750.00	
Accounting	1,200.00		
Legal	20,000.00		
Office Expenses	20,000.00	5,000.00	
Supplies	500.00	6,000.00	
Storage Rent	1,750.00	1,750.00	
Credit Card Fees	15,000.00	8,000.00	
Insurance - General	46,511.00	18,605.00	
Advertising	5,000.00	15,000.00	
Dues	1,750.00	1,750.00	
Electricity	34,000.00	30,000.00	850.00
Garbage, Sewer & Water	20,000.00	20,000.00	1,000.00
Telephone	4,500.00	4,500.00	
Short & Over	200.00		
Refunds (Deposits)	30,000.00		
Bad Debt Expense	5,000.00		
Maintenance	60,000.00	10,000.00	2,000.00
Outside Services	35,000.00	5,000.00	
Training (includes travel)	7,500.00		
Consultants/Audit Fees	560,000.00	5,000.00	
Lease - DNR (includes matching funds)	19,000.00	18,000.00	
Miscellaneous	2,500.00		
Taxes - Excise	39,000.00	6,000.00	
Taxes - LET	95,000.00		
Election Expense	1,000.00		
Contingency	25,000.00		
Derelect Vessel Removal Costs	7,500.00		
Bond Payment	243,583.08		
EXPENDITURES	1,821,168.08	442,845.00	3,850.00

CAPITAL IMPROVEMENTS & PURCHASES

Projects may be modified, delayed or deferred depending on the availability and amount of funds.

D - Dock Repairs	39,867.00		
C Dock & E/F Cross Float Water Line	5,000.00		
Fuel Dispensers	58,659.00		
Total Allocated Costs for CIP	103,526.00	-	-
TOTAL EXPENDITURES	1,924,694.08	442,845.00	3,850.00
	36,883.92	(29,964.00)	(2,850.00)

BUDGET FOR CALENDAR YEAR 2021

Revenues	2,375,459.00
Reserve Funds	-
Expenditures	2,371,389.08
Addition to Reserves	4,069.92

Attachment A

Breakdown of Projected Operating Revenues for the year 2022

	General (Port)	Liberty Park	Armory
Permanent Moorage	\$ 620,160.00		
Refundable Deposits	30,000.00		
Winter Moorage		\$ 19,250.00	
Transient Moorage	2,700.00		
Guest Moorage		345,081.00	
Finance Charges	6,500.00		
Statement Fee	400.00		
Misc - Other 1 & 2	15,000.00	10,000.00	
Live Aboard Fee	22,600.00		
Bond Paymt Surcharge	117,305.00	6,300.00	
Fuel Revenue (Net)	100,000.00		
Electricity	31,500.00	19,500.00	3
Reservation Fees		8,500.00	
Environmental Surcharge	5,000.00	3,500.00	
Utility Fee	25,413.00		
Leasehold Tax Collected	95,000.00		
Parking Lot Fees			\$ 1,000.00
TOTAL	\$ 1,071,578.00	\$ 412,131.00	\$ 1,000.00
Interest - Investments	\$ 10,000.00	\$ 750.00	

1 Grid, Waiting List & Key cards (Port)

2 Shower & Washer/Dryer Monies (Park)

3 Includes Winter Moorage Electrical

Port of Poulsbo
2022 Rates

*****Permanent Moorage*****

\$5.83 Per foot
\$0.20 Per foot - Util Chrg
\$0.75 Leasehold Tax
\$1.12 Bond Payment Surcharge

\$7.90 Total-Per foot

Electricity Charge .095 per kwh
\$2.00 per month charge 'Environmental Fee'

*****Transient, Winter & Summer Moorage*****

\$5.00 Per foot \$25.00 per month for Dinghy
\$0.64 Leasehold Tax Storage
\$3.25 Electrical Charge
\$1.00 Bond Payment Surcharge

\$9.89 Total-Per foot

\$ 2.00 per month charge 'Environmental Fee'

*****Boat House Moorage*****

\$ 0.4300 Per Sq Ft 722 \$ 448.39
\$ 0.0500 Per Sq Ft - Util Chrg 1012 \$ 628.19
\$ 0.0600 Leasehold Tax 1188 \$ 737.31
\$ 0.0800 Cap Imp Surchrg

\$ 0.62 Total-Per Sq Ft

\$ 2.0000 per month charge 'Environmental Fee'

Electricity Charge .095 per kwh

*****Guest Moorage*****

****for vessels 14' wide or less****

\$ 1.25 Per foot October 1 - April 30
\$ 1.50 Per foot May 1 - Sept 30

****for vessels 14' wide or more****

\$ 2.50 Per foot October 1 - April 30
\$ 3.00 Per foot May 1 - Sept 30

\$ 0.75 per visit charge for 'Environmental Fee'

\$ 5.00 Day BBQ Grill
\$ 5.00 4-hour in 30' slip **can only be used 1 time in a**
\$ 10.00 4-hour in 40' slip **24 hour period**

*****Other Charges*****

Paper Statement Fee 5.00
Reservation Fee 5.00
Waiting List Fee 25.00
Keycard Deposit 35.00
Parking Permit Replacement Chrg 30.00
Charge for not returning Keycard 35.00
Daily Grid Rate
Current Port Tenant 25.00
Non Port Tenant 50.00
Tow Charge
Current Port Tenant 25.00
Non Port Tenant 50.00
Late Fee (or 10% of Balance, whichever is greater) 20.00
Processing Fee 100.00
Second Processing Fee 200.00
Liveaboard Fee 85.00
Maintenance Fee ** 50.00 per man hour
one hour minimum + materials cost
After hours Maintenance Fee ** 75.00 per man hour
one hour minimum + materials cost
NSF Check Charge 50.00
Pet Clean-up 50.00
Illegal Garbage Dump Fee 524.00
Guest Moorage Late Fee 50.00
Guest Moorage Late Fee Second offense 150.00

Convenience Fee 2.4 % of Moorage
Portable Isolation Transformer Rental 10.00
(for guest moorage - per visit)

Port Parking Lot Fees

Vehicle Only-		Boat w/Trailer or RV
Up to 3 Hrs	\$ 2.00	Up to 3 Hrs \$ 7.50
3 - 24 Hrs	\$ 5.00	Weekly Chrg \$ 45.00
Per Month	\$ 100.00	Monthly Chrg \$ 175.00

****Maintenance Fee is for dewatering or securing boats because of lack of response, carelessness, neglect etc. of licensee and/or visitor. Maintenance Fee is an hourly fee charged for repairs to Port facilities due to damage caused by vessels coming into or out of the Port.**